

THE CORPORATION OF THE MUNICIPALITY OF POWASSAN

BY-LAW NO. 2014-12

Being a by-law to set tax ratios for municipal purposes for the year 2014.

WHEREAS it is necessary for the Council of the Corporation of the Municipality of Powassan pursuant to the Municipal Act, 2001, (S.O. 2001, c. 25) section 308, to establish the tax ratios for 2014 for the Corporation of the Municipality of Powassan;

AND WHEREAS the tax ratios determine the relative amount of taxation to be borne by each property class;

AND WHEREAS the property classes have been prescribed by the Minister of Finance under the Assessment Act R.S.O. 1990 ch 31, as amended and regulations thereto.

AND WHEREAS Regulation 385/98 allows the municipality to adopt Revenue Neutral Ratios as the new Transition Ratios for 2014;

NOW THEREFORE the Council of the Municipality of Powassan hereby enact as follows:

1.

Class	Tax Ratios 2014
Residential	1.000000
Multi-Residential	2.183414
Commercial – Occupied	1.422988
Commercial – Vacant	0.996092
Commercial- Excess land	0.996092
Industrial – Occupied	1.794932
Industrial – Vacant	1.166706
Large Industrial	2.287590
Large Industrial-excess	1.486934
Pipelines	1.077543
Farm	0.250000
Managed Forest	0.250000

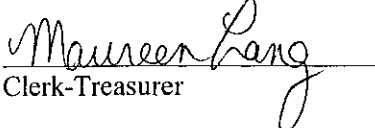
2. That this by-law shall come into force upon adoption, and that By-Law 2013-15 be rescinded.

READ a FIRST and SECOND time April 15, 2014.

READ a THIRD and FINAL time and considered passed as such in open Council on May 6, 2014.

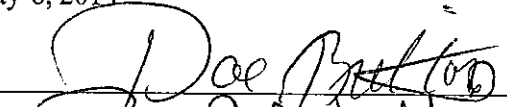


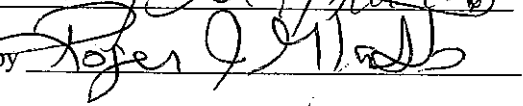
Mayor



Clerk-Treasurer

Date: May 6, 2014

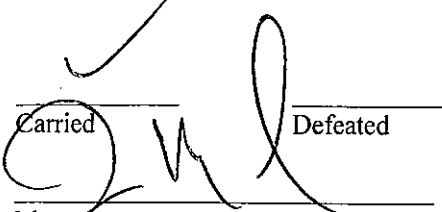
Moved by 

Seconded by 

That By-law 2014-12, being a By-law to set tax ratios for municipal purposes for the year 2014.

READ a FIRST and SECOND time on April 15, 2014.

READ a THIRD and FINAL time and considered passed as such in open Council on May 6, 2014.

☒ Carried ☐ Defeated ☐ Deferred ☐ Lost

Mayor

Recorded Vote: Requested by _____

Name	Yeas	Nays	Name	Yeas	Nays
Councillor Nancy Barner			Councillor Roger Glabb		
Councillor Dave Britton			Councillor Todd White		
Councillor Steven Eide			Mayor Peter McIsaac		
Councillor Gerry Giesler					

AGENDA ITEM NO. 10.2

DATE: May 6/14